

LIGHT MARKETS LTD RISK DISCLOSURE

This Risk Disclosure is integral part of Public Offer ("Agreement") entered by and between Light Markets Ltd., reg. numb. 22180 IBC 2014 address Jaycee's Building, Corner Leeward Highway and Stoney Ground Road, Kingstown, St Vincent and the Grenadines, VC 0100, (hereinafter called the «Company») and any Client within the expressed will of a Client to adhere Company's services under publically made proposal to open and maintain a margin trading Accounts with trading LIGHT MARKETS LTD system for trading operations with CFD.

1. GENERAL

This Risk Disclosure being legally binding in Law and Client Agreement notion per se cannot and does not disclose or predict existing or fatherly emerging risks in trading with Platform thought Internet and other significant risky aspects involved in trading foreign exchange and derivatives on marginal basis. Trading can carry a high risk to your deposited capital, potentially resulting in the total loss of such capital. Taking all the risks into account, you should not engage in trading in financial products unless you are legally capable to bare commitments and comprehension of business activity, you understand the nature of trading and the engaging legal commitments into which you are entering.

Forex margin Trading is highly speculative, involve an extreme degree of risk leverage effect that can be used wile trading and by their nature, generate losses that are in theory unlimited.

The exchange market, the bullion market and the markets for the other underlying assets of Forex Instruments are extremely volatile, the movements of these markets are unforeseeable, any of your strategy, information and decision made can be out of current date, having result of immediate lost in orders against the market price leading to the risk to lose in a very short time all assets deposited.

The Forex trading orders are not conducted via an exchange, multilateral trading facility or any similar banking organization and a part of sell/buy lots at international market dealers, the Company and other trading platform participants without real delivery of exchanging instruments leading to risk of time postponement of balance being equal to equity, and having the risk to immediate positive margin losses before it reflects on the balance.

2. COMMITMENTS

The Client acknowledges and understands that trading in Forex Instruments is highly speculative, involves an extreme degree of risk and is generally suitable only for persons who can assume and sustain risks here under:

2.1. Financial loses

- Risk resulting from the use of a significant the volatility of the markets, the liquidity risk, the legal risks resulting, in particular, from the market rules applicable to Forex Transactions, the technology risks and any other risks that may lead to a loss or any other Damage. The Client confirms that he is willing to assume these risks.
- Leverage is a particular feature of both CFD's and Forex trading instruments, within a small price movement in your favor can provide a high return on the deposit, however, a small price movement against you may result in significant losses which can be more that deposit with quickly occurring losses relevantly greater the leverage you used.
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2.2. Time risks

- Various events may arise over a week-end or, more generally, outside the Business Days, which may cause the markets to open at a significantly different price from where they closed. Orders cannot be executed outside the Business Days. This may cause considerable losses. Stop loss orders (as defined on the Bank's website or on the Forex Platforms) may be executed at prices significantly worse than the price desired by the Client. The Client's open Orders may also not be cancelled outside the Business Days or outside the hours of operation of the Forex Platforms.
- Client acknowledges that in case of adverse market conditions (for example, the output of significant news, etc.) may be some difficulties with dealing procedure via telephone or internet. In case of adverse market conditions,

execution prices of the pending orders can differ from specified prices in pending orders. In case of adverse market conditions, sending of requests, modify, deleting of orders can be difficult. In this case also execution time of orders may increase.

- The placing of certain orders (e.g. “stop-loss” orders or “stop-limit” orders), which are intended to limit losses to certain amounts, may not be adequate given that market conditions or technological limitations that may make it impossible to execute such orders, e.g. due to illiquidity in the market. It should be noted that strategies using combinations of positions, such as “Spread” and “Straddle” positions may be as risky as taking simple “long” or “short” positions.
- Under certain market conditions, it may be difficult or impossible to liquidate a position, increasing the risk of loss. This may occur, for example, at times of rapid price movement if the price for the underlying asset rises or falls in one trading session to such an extent that trading in the underlying asset is restricted or suspended.
- Trading provides immediate transmission of Client Order once entered the notional amount and clicks “Buy/Sell.” creating no opportunity to review the Order after clicking “Buy/Sell” and Market Orders cannot be cancelled or modified.
- Due to market conditions which may cause any unusual and rapid market price fluctuations, or other circumstances, Client’s position could not be close out at the price specified by Client and the risk controls might not work. Customer agrees that Company will bear no liability for a failure to do so.
- The content on this website is subject to change at any time without notice, and is provided for the sole purpose of assisting traders to make independent investment decisions.
- Quotes published on the Company’s website and transmitted to the Terminal are Indicative and represent data from the provider on the time they were received by the platform, that might differ from other platforms due to technical spread issues.

2.3. Technical risks

- Trading on an electronic trading system will expose you to risks associated with the system including the failure of hardware and software, system downtime, or the individual customer’s system and the communications infrastructure (e.g. the internet) connecting platform with trading accounts. The result of any system failure may be that your order is either not executed according to your instructions or is not executed at all and a lack of capability to keep you informed continuously about your positions and fulfillment of the margin requirements.
- When Customer trades online (via the internet), shall not be liable for any claims, losses, damages, costs or expenses, caused, directly or indirectly, by any malfunction, disruption or failure of any transmission, communication system, computer facility or trading software.
- Since Company has no authority to control Internet signal power, its reception or routing via Internet, configuration of your equipment or reliability of its connection, we cannot be responsible for communication failures, distortions or delays when trading via the Internet.

2.4. No income guarantee

- Company does not guarantee neither states possibility to any Client to have profitable trading and income. All trading results are outcomes of individual decision making over Company has no authority to control, instruct and influence. Any Client might lose all deposit in trading.
- Client also understand that it is not recommended to trade on borrowed money if Client do not have any guaranteed income to serve his debt or serving the debt is more than a half of his income.
- No previous experience neither precious knowledge will guarantee positive result on trading. No minimization loses trading instruments and strategies can guaranty profit.
- No bonuses might guaranty profitable trading and minimization of loses or effect of loses as all bonuses are trading instruments that shall be traded as stated in Bonus Policy.

2.5. Conflict of interest

- As soon as the Company uses different client request processing approaches, in particular processing for own funds and on own account, which means that Client's profit is the Company's loss and vice versa, Client agrees that during such processing conflict of interests between Company and Client may arise.

3. VALIDITY

Risk Disclosure acceptance if full and irrevocable made by voluntary and comprehensive action of Client to accept risks and legal consequences on day of Agreement entering.

Company from time to time might edit Risk Disclosure with new amendments and risk to make sure Client is informed as much as possible on the trading and non-trading aspects due to Law demands, Company's internal policies or best market practices.

Client from time to time shall revise all risks to mind them and to act accordingly and it is a complete Client obligation to be updated with new information. Usage of Company's Services shall be seen as absolute agreement of any amendment and Document edition.